

**SUPERANNUATION FUND COMMITTEE**

**Friday, 13 March, 2020**

**10.00 am**

**Council Chamber, Sessions House, County Hall,  
Maidstone**







## AGENDA

### SUPERANNUATION FUND COMMITTEE

**Friday, 13 March, 2020 at 10.00 am**  
**Council Chamber, Sessions House,**  
**County Hall, Maidstone**

Ask for: **Theresa Grayell**  
Telephone: **03000 416172**

#### Membership

Conservative (8):	Mr C Simkins (Chairman), Mr P V Barrington-King, Mr P J Homewood, Mr J P McInroy and Mr J Wright	Mr N J D Chard (Vice-Chairman), Mr P Bartlett, Mr P C Cooper,
Liberal Democrat (1)	Mr D S Daley	
District Council (3)	Cllr J Burden, Cllr P Clokie and Cllr N Eden-Green	
Medway Council (1)	Cllr S Tranter	
Kent Active Retirement Fellowship (2)	Mrs M Wiggins and Mr D Coupland	
UNISON (1)	Mr J Parsons	
Staff Representative (1)	Vacancy	

Please note that the unrestricted part of this meeting may be filmed by any member of the public or press present.

By entering the meeting room, you are consenting to being filmed. If you do not wish to have your image captured, please let the Clerk know immediately.

#### **UNRESTRICTED ITEMS**

*(During these items the meeting is likely to be open to the public)*

- 1 Apologies and Substitutes
- 2 Declarations of interest by Members in items on the agenda for this meeting.
- 3 Minutes of the meeting held on 7 February 2020 (Pages 1 - 8)
- 4 Internal Audit Action Plan update (verbal)

- 5 Future committee work programme (Pages 9 - 12)
- 6 Report from the Pension Board meeting on 26 February 2020 (verbal)
- 7 Pension Fund Business Plan (Pages 13 - 22)
- 8 ACCESS update (Pages 23 - 34)
- 9 Fund Employer Matters (Pages 35 - 48)
- 10 Fund Position (Pages 49 - 58)
- 11 Date of next meeting  
The next meeting of the committee will be held on Friday 19 June 2020 at 10.00am

**Motion to exclude the press and public for exempt business**

That under Section 100A of the Local Government Act 1972 the press and public be excluded from the meeting for the following business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of part 1 of Schedule 12A of the Act.

Paragraph 3 – Information relating to the financial or business affairs of any particular person (including the authority holding that information)

**EXEMPT ITEMS**

*(During these items the meeting is likely NOT to be open to the press and public)*

- 12 Pension Fund Risk Register (Pages 59 - 66)
- 13 Baillie Gifford presentation
- 14 Equity Protection Strategy Proposals (Pages 67 - 94)
- 15 Legal Update re Woodford (verbal)
- 16 Investment Strategy (Pages 95 - 154)
- 17 Responsible Investment (RI) / Environmental Social and Governance (ESG) policy (Pages 155 - 162)

Benjamin Watts  
General Counsel  
03000 416814

**Thursday, 5 March 2020**

*In accordance with the current arrangements for meetings, representatives of the Managers have been given notice of the meeting and will be in attendance for their items.*